

December 24, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
--	--

Dear Sir / Madam,

Sub: Press Release

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose a copy of Press Release titled "CCAvenue now live with Bassein Catholic Co-op Bank's Net Banking facility", issued by the Company.

The above information is also available on the website of the Company at www.ia.ooo.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited

Shyamal Trivedi
Sr. Vice President & Company Secretary

Encl.: As above

INFIBEAM AVENUES LIMITED

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,
Taluka & District - Gandhinagar – 382 355, **CIN: L64203GJ2010PLC061366**

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo

Media Release

CCAvenue now live with Bassein Catholic Co-op Bank's Net Banking facility

Gandhinagar, December 24, 2024 – Infibeam Avenues Ltd (BSE: 539807, NSE: INFIBEAM), a leading listed fintech company, proudly announces that its flagship payment brand – CCAvenue is now live with Bassein Catholic Co-operative Bank Ltd (BCCB). The said alliance includes the internet banking facility of BCCB in the payment network of CCAvenue, allowing its millions of on-boarded merchants to utilize this remunerative payment option for substantial business growth.

The sign-up with BCCB reaffirms the payment aggregator's firm commitment to deliver solutions that render payments secure and seamless. BCCB's voluminous customer base is now enabled to process easy payments with the Net Banking mode through a direct debit in their account, while they shop on hundreds of CCAvenue powered websites. With the largest Direct Debit engine, CCAvenue currently processes the Net Banking facility of approximately 60 leading banks across the country.

Prior to the bank going live, there was signing of agreements between both the parties, where **Mr. T. Nandakumar Menon, Sr. Vice President - Alliances and Operations, Infibeam Avenues Ltd.**, expressed his views on the affiliation, stating "The addition of BCCB's net banking facility on our platform will open up new business opportunities for lakhs of merchants registered with CCAvenue who can now reach out to the bank's rapidly growing customer base to boost their earning potential."

Bassein Catholic Cooperative Bank is a prominent urban cooperative bank in Maharashtra with a large network of 63 branches across the state. It was conferred the Scheduled Bank status in 1990.

About Bassein Catholic Co-operative Bank Ltd



Founded as a credit co-operative society in 1918, Bassein Catholic Cooperative Bank (BCCB) is today among the leading urban cooperative banks of Maharashtra. In 1990, the bank achieved scheduled bank status. It successfully implemented core banking software across all existing branches in 2010. BCCB won the FCBA 2022 Award for its best investment initiative as well as the 'Late Padmabhushan Vasant Dada Patil, Best Urban Co-op. Bank' accolade among numerous other recognitions.

About CCAvenue



CCAvenue, the flagship brand of Infibeam Avenues Limited, is a PCI DSS 3.2.1 compliant payments platform for eCommerce businesses in India. The organization serves millions of merchants spread across verticals such as Retail, Travel, Real Estate, Telecommunication, Government departments, and Utility billers, Hospitality, Education and Healthcare. It enables merchants to accept online payments through a spectrum of new-age payment options including 6 major Credit Cards, 97+ Debit Cards (All MasterCard / Visa / Maestro / RuPay Cards), Amex EzeClick, 58+ Net Banking, Mobile Wallets, UPI and up to 15 Multi Bank EMI options.

About Infibeam Avenues Limited:

Infibeam Avenues Ltd. is one of the leading global financial technology (fintech) company offering comprehensive digital payment solutions and enterprise software platforms to businesses and governments across industry verticals. The company's payment infrastructure solution includes acquiring and issuing solutions and offering infrastructure for banks. The core Payment Gateway (PG) business provides over 200 plus payment options to the merchants allowing them to accept payments through website and mobile devices in 27 international currencies. Infibeam Avenues' enterprise software platform hosts India's largest online marketplace for government procurement. The company processed transaction worth INR 7.0 trillion (US\$ 86 billion) in FY24. Company currently has over 10 million plus clients across digital payments and enterprise software platforms. The company's vast clientele includes merchants, enterprises, corporations, governments, and financial institutions in both domestic (India) as well as international markets. Infibeam Avenues' international operations are based in the United Arab Emirates, Kingdom of Saudi Arabia, Australia, and the United States of America. We also have business presence in Oman working with three of the largest banks in the country.

For further press queries please email or call

Vishal Dutta | (M) +91 9924387860, vishal.dutta@ia.ooo

For more information on the company, please go to, www.ia.ooo and www.ccavenue.com
